

**Silver Spruce Village HOA  
2015-16 Reserve Fund FINAL Budget Report  
And 2016-17 Adopted Budget**

Fiscal Year July 1, 2015 - June 30, 2016	Projected Budget	Actual Budget	Projected Budget
	2015-16	2015-16	2016-17
July 1 Opening Balance	\$ 30,404.00	\$ 30,404.00	\$ 21,133.00
<b>Reserve Fund Income @ \$1000/month</b>	\$ 12,000.00	\$ 12,000.00	\$ <b>12,000.00</b>
Interest Earned	\$ 1.00	\$ 2.00	\$ 1.00
Assessment Income	\$ -	\$ -	
Additional Funds Transf. from Main Acct.		\$ 5,000.00	
<b>June 30 TOTAL</b>	\$ 42,405.00	\$ 47,406.00	\$ 33,134.00
<b>Reserve Allocation Fiscal Year 2013-14</b>			
	Projected Budget	Actual Budget	Projected Budget 2016-17
Concrete Sidewalk Repair Building 4	\$8,700.00	\$ 11,000.00	\$ 1,500.00
Concrete Sidewalk Repair (Fletcher)			\$ 1,325.00
Other Concrete Sidewalk Repair & Bld 3			\$ 1,000.00
Painting Building 4	\$6,700.00	\$ 7,000.00	\$ 9,000.00
Sprinkling System Repairs		\$ 625.00	\$ 1,000.00
Asphalt Sealing Driveways	\$0.00		
Gutters Guards	\$ -	\$ 2,418.00	\$ 1,000.00
Entrance Bridge Repair	\$ 6,000.00	\$ -	\$ 2,400.00
New Landscape plantings			
<b>Total Allocations</b>	<b>\$21,400.00</b>	<b>\$ 21,043.00</b>	<b>\$ 17,225.00</b>
<b>June 30 Ending Reserve Fund Balance</b>		\$ 21,133.00	\$ 15,909.00
Note: See separate Operating Fund Budget			
Accepted and Adopted by HOA Board of Directors July 18, 2016			

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