

**Silver Spruce Village HOA
2015-16 FINAL Budget Report
and 2016-17 PROPOSED Operating Budget**

INCOME	Projected	ACTUAL	Projected		Notes
Budget Year July 1, 2015 - June 30, 2016	2015-16	2015-16	2016-17	Percent	
HOA Dues	\$ 80,400.00	\$ 80,400.00	\$ 84,360.00	98.7%	\$210 monthly dues
Late Fees/Fines	\$ -	\$ 20.00	\$ -	0.0%	
Other Income	\$ 200.00	\$ 800.00	\$ 100.00	0.1%	
Interest Earned	\$ 2.00	\$ 1.00	\$ 2.00	0.0%	
Pet Fees	\$ 900.00	\$ 1,475.00	\$ 1,000.00	1.2%	
TOTAL INCOME	\$ 81,502.00	\$ 82,696.00	\$ 85,462.00	100%	
EXPENSES	Projected	Actual	Projected		Notes
	2015-16	2015-16	2016-17	Percent	
Administration	\$ 9,500.00	\$ 9,406.00	\$ 9,000.00	10.6%	
Building Maintenance	\$ 8,000.00	\$ 4,376.00	\$ 8,000.00	9.4%	
Work Comp & Liability	\$ 600.00	\$ 675.00	\$ 750.00	0.9%	
Insurance - Building and Liability	\$ 23,600.00	\$ 22,986.00	\$ 25,000.00	29.4%	
EDS /Waste Management Trash Pick Up	\$ 5,600.00	\$ 5,556.00	\$ 5,800.00	6.8%	\$12.88 per unit + surcharge
Snow Removal	\$ 10,000.00	\$ 12,299.00	\$ 10,000.00	11.8%	
Grounds Maintenance	\$ 14,000.00	\$ 11,356.00	\$ 14,000.00	16.5%	
Office Supplies/Postage/Copies	\$ 100.00	\$ 124.00	\$ 100.00	0.1%	
Xcel Outside Light	\$ 500.00	\$ 412.00	\$ 450.00	0.5%	
TOTAL OPERATING EXPENSES	\$ 71,900.00	\$ 67,190.00	\$ 73,100.00		
TOTAL RESERVE FUND EXPENSE*	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	14.1%	
				100.00%	
June 30, 2016 Checking Account Balance		\$ 7,357.00			

Note: Budget does not include third party vendor fees collected and paid for water and cable.

* See separate 2015-16-17 Budget for Reserve Fund
Adopted by HOA Board of Directors July 18, 2016